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Understanding the URDG 758. By John Baranello Director, Trade and Risk Services Global Transaction Banking. The Uniform Rules for Demand Guarantees, 2010 Revision, International Chamber of Commerce Publication No. 758 (the "URDG"), became effective on July 1, 2010. Designed to unify independent guarantee practice, this revised set of rules for demand guarantees and counter-guarantees replaces International Chamber of Commerce Publication No.458, which was issued in 1992 but not extensively ...

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[Guarantor Letterhead or SWIFT identifier Code] To:  
[Insert name and contact information of the  
Beneficiary] Date: [Insert date of issue] -TYPE OF  
GUARANTEE:[Specify tender guarantee, advance  
payment guarantee, performance guarantee,  
payment guarantee, retention money guarantee,  
warranty guarantee etc.] -GUARANTEE NO.

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are intended to bring financial stability to  
international markets, adds new definitions and rules  
interpretations, and provides guidance for ...

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Uniform Rules for Demand Guarantees (URDG)  
Definition  
The extensively updated URDG 758 - which came into  
force on 1 July 2010 - reflect international practice in  
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