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UNIT The King took the treatise and had it printed for every islander. He then ordered the old professor to make up a series of questions to see if the subjects understood the multiplier. Answer the questions on the professor's test. The Econoland Test 1.

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National Council on Economic Education, New York,  
N.Y.115. 3. The Professor's Treatise on Multipliers.  
MULTIPLIER FORMULAS AND TERMS. Marginal  
propensity to consume (MPC) = change in  
consumption divided by change in

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Keynesian model of the economy. It uses Activities  
19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2

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looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

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if the economy represented in figure 12 is presently  
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UNIT 2. If the economy represented in Figure 1.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the

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LESSON 4 ACTIVITY 21 (continued) UNIT Figure 21.3  
Relatively Inelastic Demand for Greebes as Compared  
with D. Microeconomics LESSON 2 ACTIVITY 26 UNIT .  
Advanced Placement Economics Microeconomics:  
Student Activities ' National Council on Economic  
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dents calculate APS, APC, MPS and MPC in Activity 20  
and see the relationship among those concepts. The  
students practice calculating various multipliers and  
using the multiplier concept in Activity 21. Objectives  
1. Develop the Keynesian model. 2. Explain the four  
sectors of the Keynesian model. 3. Explain equilibrium



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in the Keynesian model. 4.

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producing 12 units of good b and zero units of good a  
a the opportunity cost of increasing

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