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3.10 In this exercise  $x$  is  
the market price, which is a  
choice variable for the  
firm.  $p(x) = 5x(15 - 2x) = 5(15 - 2x)^2$ . This function is  
concave, and its first  
derivative is  $p'(x) = 5(2)(15 - 2x)(-2) = -20x(15 - 2x)$ .

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$p_0(x) = 5 - 0.01x$ . From the information given, the demand function must be computed. The function is linear, and the slope is 21.

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3.2.2 (a)  $x^2 + 12x +$

$36$ , (b)  $4x^2 + 9y^2$ , (c)  $12a^2 +$

$6ab$ , (d)  $x^2 + 2x + 3$ .

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